



NEW MEXICO MILITARY INSTITUTE

FINANCIAL AID OFFICE

101 W. College Blvd.
Roswell, New Mexico 88201-5173
575-624-8066

Dear Parents,

One of the options available to you for financing your student's education is the Federal Direct PLUS Loan for parents. Direct PLUS Loans are loans for the parents of dependent students. This is a credit-based program and requires a credit check to establish eligibility. Interest is charged during all periods, even during the time a student is in school. The repayment period for a Direct PLUS Loan begins 60 days after you have received the last disbursement of the loan for that academic year, unless you request a deferment.

To apply for a Federal Direct PLUS Loan, login to studentloans.gov, using the **PARENT FSA ID**. These are the same credentials used to sign your student's FAFSA. Once you are logged in, you can apply for the PLUS Loan. You will need to select New Mexico Military Institute as the school, using school code 002656. **PLUS loan applications for SY 2021-2022 may be submitted beginning May 1, 2021. Credit decisions are only valid for 6 months from the application date.**

Once the application is complete, you will receive an instant decision. The credit decision will be forwarded to our office for processing. If you have been approved, you will then need to complete the Master Promissory Note for the loan in order for funds to be disbursed. If you are denied, your student will then be eligible for additional funds in unsubsidized loan value.

If you intend to apply for the Federal Direct PLUS Loan please indicate so below and return this form to our office. Once we have received this form back from you we will be able to check on the status of your PLUS Loan.

Student Name: _____

Cadet ID: _____

Parent Name: _____

If you have any questions, please contact our office. We would be glad to assist you in this process!

Financial Aid Office
1-800-421-5376
1-575-624-8066
FAX: 575-624-8225 www.nmmi.edu