

**New Mexico Military Institute  
Board of Regents  
Special Meeting, 1430 18 June 2019  
Board of Regents Conference Room, Lusk Hall – Roswell, NM**

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MINUTES

The Board of Regents of New Mexico Military Institute met at 1430 on Tuesday, 18 June 2019 at New Mexico Military Institute, Board of Regents Conference Room, Lusk Hall – Roswell, NM

**Call to Order:**

COL Timothy Paul called the meeting to order.

**Regents Attended Telephonically:**

COL Timothy Paul; President

COL Barbara Trent; Vice President

Mr. Bradford Christmas; Secretary/Treasurer

Mr. John Garcia; Member

Dr. Cedric Page; Member

**ITEM 1            Approval of Agenda**

COL Timothy Paul called for a Motion to approve the Agenda as presented for the 18 June 2019 meeting. Mr. John Garcia made a Motion to approve the agenda as presented. Seconded by Mr. Brad Christmas.

COL Timothy Paul - For, COL Barbara Trent – For, Bradford Christmas – For, John Garcia – For, Dr. Cedric Page – For.

**ITEM 2            Bond Resolution Authorization for the following:**

**Series 2019A Cahoon Hall, Par Amount \$5,215,000**

Series 2019A proceeds will provide additional funding, combined with other funding sources, for Cahoon Hall Renovations.

COL Timothy Paul called for a Motion to approve Series 2019A Cahoon Hall as presented. Dr. Cedric Page made a Motion to approve Series 2019A Cahoon Hall as presented. Seconded by Mr. John Garcia.

COL Timothy Paul - For, COL Barbara Trent – For, Bradford Christmas – For, John Garcia – For, Dr. Cedric Page – For.

**Series 2019B Energy Performance Contract, Par Amount \$6,744,537**

Series 2019B proceeds will be used to fund various energy cost savings improvements throughout the Institutes' campus. The Institute proposes entering into a Guaranteed Utility Savings contract which provides a guaranteed cash flow savings sufficient to offset the associated debt service.

COL Timothy Paul called for a Motion to approve Series 2019B Energy Performance Contract as presented. Dr. Cedric Page made a Motion to approve Series 2019B Energy Performance Contract as presented. Seconded by Mr. John Garcia.

COL Timothy Paul - For, COL Barbara Trent – For, Bradford Christmas – For, John Garcia – For, Dr. Cedric Page – For.

**ITEM 3      New Mexico Finance Authority Application Resolution**

Request to approve a Resolution authorizing the submittal of an application for financial assistance to the New Mexico Finance Authority for the renovation of Cahoon Hall and for the Energy Performance Contract.

COL Timothy Paul called for a Motion to approve the New Mexico Finance Authority Application Resolution presented. Dr. Cedric Page made a Motion to approve the New Mexico Finance Authority Application Resolution as presented. Seconded by Mr. John Garcia.

COL Timothy Paul - For, COL Barbara Trent – For, Bradford Christmas – For, John Garcia – For, Dr. Cedric Page – For.

**ITEM 4      Presentation, consideration and determination for approval of the revised Cahoon Hall renovation project.**

The initial Cahoon Hall (we have been asked to use the term Hall v. Armory) was approved by the NMMI BOR for an amount substantially less than what the revised project is now determined to cost. The funding scenario will have already been considered. The project description is attached via separate document titled, ITEM 4 ANNEX Cahoon Hall.

Capital Projects in excess of \$50K require BOR and HED approval (Ref. BOR Policy) and projects in excess of \$300K require the additional approval of the State Board of Finance.

COL Timothy Paul called for a Motion to approve the revised Cahoon Hall renovation project presented. Dr. Cedric Page made a Motion to approve the revised Cahoon Hall renovation project as presented. Seconded by Mr. John Garcia.

COL Timothy Paul - For, COL Barbara Trent – For, Bradford Christmas – For, John Garcia – For, Dr. Cedric Page – For.

**ITEM 5      Presentation, consideration and determination for approval of the Energy Performance Project.**

The Energy Performance Project has been developed over a number of years under the format approved by the State, HED and Energy and Minerals Departments. Several institutions have entered into the guaranteed energy savings projects with State-approved vendors as is proposed in the project described under separate cover titled, ITEM 5 Annex EPC. This particular project is well known by the State, HED, and Energy and Minerals who is conducting an audit at this time.

COL Timothy Paul called for a Motion to approve the Energy Performance Project as presented. Mr. Brad Christmas made a Motion to approve the Energy Performance Project as presented. Seconded by Dr. Cedric Page

COL Timothy Paul - For, COL Barbara Trent – For, Bradford Christmas – For, John Garcia – For, Dr. Cedric Page – For.

**ITEM 6 Superintendent Update**

MG Grizzle updated the governing board on enrollment and the upcoming NMMI Trail Ride.

**ITEM 7 Messages from the Board**

None.

**ITEM 8 Confirmation of Next Meeting Date, 18 July 2019. 1000 AM, (prior to NMMI Foundation Trustee meeting) – BOR Room, Lusk Hall/ Foundation meeting is Luna Hall Funk conference room @ 1200hrs & Adjourn**

Mr. Brad Christmas made the motion to adjourn. Seconded by Mr. John Garcia.


COL Timothy Paul - For, COL Barbara Trent – For, Bradford Christmas – For, John Garcia – For, Dr. Cedric Page – For.

For the Board of Regents



For: COL Timothy Paul, President

ATTEST:



Bradford Christmas, Secretary/Treasurer