

**NMMI Army ROTC Early Commissioning Program - Financial Benefit Worksheet (SY11-12)**

For students who have been awarded a 2-year Army ROTC MJC scholarship and who plan to join the SMP (Simultaneous Membership Program with the National Guard or Army Reserve).

<b>SMP and SCHOLARSHIP W/TITLE IV FINANCIAL AID (FINAID)</b>				
<b>Estimated Student Expenses</b>	<b>Fall 2011</b>	<b>Spring 2012</b>	<b>Fall 2012</b>	<b>Spring 2013</b>
Tuition	\$2,900	\$2,900	\$2,900	\$2,900
Matriculation Fee	\$5.00	\$0.00	\$0.00	\$0.00
Fixed Fees	\$1,080	\$1,064	\$1,080	\$1,064
Room	\$695	\$695	\$695	\$695
Board	\$1,640	\$1,640	\$1,640	\$1,640
Accident Insurance	\$227	\$0.00	\$227	\$0.00
Uniforms/Supplies	\$2,100	TBD	\$200	TBD
Books	\$500	\$500	\$500	\$500
Estimated Semester Total	<b>\$9,147</b>	<b>\$6,799</b>	<b>\$7,247</b>	<b>\$6,799</b>
Estimated Annual Total		<b>\$15,946</b>		<b>\$14,046</b>
<b>Army ROTC/SMP Benefits</b>				
Federal Tuition Assistance (Enlisted in NG or USAR).	\$2,250	\$2,250	\$2,250	\$2,250
LTC Bonus for LTC graduates (Pays One Time) \$5,000 minus taxes or GI Bill and GI Bill Kicker for BCT/AIT Graduates only	\$3800 or \$2732	\$0.00 or \$2732	\$0.00 or \$2732	\$0.00 or \$2732
		<i>GI Bill and GI Bill Kicker not used for this benefits calculation since LTC Bonus was used.</i>		
LTC/BCT and LDAC Stipend (Each pays one time after completion)	\$750	\$0.00	\$750	\$0.00
ROTC Scholarship (Pays Room and Board if used with Tuition Assistance)	\$2,335	\$2,335	\$2,335	\$2,335
ROTC Stipend (9 month school year)	\$2,025 (\$450/month)	\$2,025 (\$450/month)	\$2,250 (\$500/month)	\$2,250 (\$500/month)
Drill Pay (If enlisted and Signs ROTC Contract)	\$832	\$832	\$832	\$832
		<i>Paid as an E-5, calculated using 4 month semesters.</i>		
Uniform Allowance (Pays in two disbursements after passing the APFT)	\$0.00	\$658 January (66%)	\$337 August (34%)	\$0.00
<b>Total Potential Army Benefits</b>	<b>\$11,992</b>	<b>\$8,100</b>	<b>\$8,754</b>	<b>\$7,667</b>
<b>NMMI Awards &amp; FINAID</b>				
NMMI Scholarships				
Stafford Loan *	Up to \$3,500	Up to \$3,500	Up to \$4,500	Up to \$4,500
Un-Sub Loans *	Up to \$2,000	Up to \$2,000	Up to \$2,000	Up to \$2,000
Parent PLUS Loan				
Alternative Loans				
SEOG * (based on fund availability)	Up to \$4,000	Up to \$4,000	Up to \$4,000	Up to \$4,000
PELL * (depending on EFC)	Up to \$5,500	Up to \$5,500	Up to \$5,500	Up to \$5,500
<b>Total FINAID Awards</b>				
<b>Total Awards</b>				



\* The federal Title IV amount shown above are based on your Expected Family Contribution (EFC); your year in school, your enrollment status, and the cost of attendance. To determine your actual eligibility, you must submit the Free Application For Student Aid (FAFSA) online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).

**Parent PLUS Loan:** Based on credit worthiness, not to exceed cost of education when combined with other aid.

- All students owes \$3,412 at arrival for cost of matriculation (Aug 3, 2011), but can elect to pay \$2,100 initially and defer the balance of \$1,311.99 for a fee of \$25.00. The NMMI business office can provide the itemized payment schedule.

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