

3055 Conflict of Interest

1. General

The Board of Trustees and employees of the Foundation will not use their influence and authority to advance their own personal or financial interest or those of their immediate family.

2. Scope

Trustees and employees of the Foundation shall not receive personal gain via the unauthorized use of privileged or insider information in connection with the Board of Trustees activities.

Trustees and employees of the Foundation shall not accept gratuities or special favors from agencies or organizations with which the Foundation does or may conduct business, except ordinary compensation from an organization in which such individual has an ownership interest or by which such individual is employed, all of which is disclosed pursuant to paragraph 3 hereof prior to any transactions between the Foundation and such entity.

Except as may be authorized under the provisions of paragraph 3 hereof, Trustees and employees of the Foundation shall not have any significant financial interest in an organization which does or may provide goods and/or services to the Foundation. "Significant financial interest", as used herein, does not include ownership in a publicly held entity in which such Trustee or employee owns less than one percent of such entity.

3. Duty to Disclose

Each trustee and employee of the Foundation will provide full and complete disclosure to the entire Board of Trustees of the Foundation of any involvement or significant financial interest with a good or service, or entity which provides a good or service, which is being considered or will be considered by the Board. Further, if the Board of Trustees votes on any matter regarding such entity, good or service, then he or she shall recuse themselves from any and all votes on the project or program in question. The Board of Trustees will hear the disclosed information and then determine whether it is in the best interest of the Foundation to proceed with the project or program in light of the disclosure. If the Board of Trustees votes to move forward with the project or program then it will do so with the understanding that the conflict of interest has been resolved by compliance with the procedures set forth herein.

4. Records of the Proceedings

All information provided as a disclosure will be maintained by the Foundation and released only as determined by the Board of Trustees to be appropriate or necessary on a case by case basis.